

**XI. DEPARTMENT OF FINANCE****A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Fiscal sustainability attained
2. Asset and debt effectively managed

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (OOS) / PERFORMANCE INDICATORS (PIs)****BASELINE****2022 TARGETS**

Fiscal sustainability attained

**FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM****Outcome Indicator(s)**

1. Improved tax effort

FY 2018-14.7%,  
FY 2019-15.7%,  
FY 2020-14.0%

13.9%

2. Improved government system that ensure transparency in all extractive industry transactions

FY 2018-100%,  
FY 2019-100%,  
FY 2020-100%

100%

3. Sustained country's position at the forefront of international and regional economic finance cooperation

FY 2018-5,  
FY 2019-25,  
FY 2020-34

7

**Output Indicator(s)**

1. Number of plans and policy advisories developed and issued or updated and disseminated

FY 2018-9.75,  
FY 2019-7,  
FY 2020-6

3

2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI

FY 2018-4,  
FY 2019-4,  
FY 2020-4

8

3. Recommended policies on mainstreaming transparency and accountability in the extractives sector, and number of target government agencies, and mining, and oil and gas companies implementing and maintaining systems for extractives data disclosure

FY 2020-4

N/A

4. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary

FY 2020-14

1

Asset and debt effectively managed

**ASSET AND LIABILITY MANAGEMENT PROGRAM****Outcome Indicator(s)**

1. Percentage of dividends collected from GOCC / collection targets	FY 2018-403%, FY 2019-329%, FY 2020-844%	100%
2. Percentage of foreign borrowings and grants negotiated over targets	FY 2018-100%, FY 2019-645%, FY 2020-2,288%	100%
3. Percentage of released fund over the target	FY 2018-148%, FY 2019-134%, FY 2020-62.37%	105%
<b>Output Indicator(s)</b>		
1. Amount collected as dividend from GOCCs	FY 2018- P40.28 B, FY 2019- P52.59 B, FY 2020- P135.08 B*	P16.0 B
2. Value of foreign borrowings and grants negotiated	FY 2018-US\$ 3,133.03 M, FY 2019-US\$ 4,518.58 M, FY 2020-US\$ 16,015.72 M	US\$ 4,000 M
3. Number of grants and loans approved	FY 2018-67, FY 2019-35, FY 2020-N/A	N/A

**B. BUREAU OF CUSTOMS****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Revenue collection improved
2. Secured trade facilitation by international standards achieved

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)**

Revenue collection improved

**CUSTOMS REVENUE ENHANCEMENT PROGRAM****Outcome Indicator(s)**

	BASELINE	2022 TARGETS
1. Percentage increase in revenue collection	6.3%	7%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	2.16%	3.20%
3. Apprehension of smuggling activities	100	120
<b>Output Indicator(s)</b>		
1. Amount of duties and taxes collected and percentage to BESF targets	P630,310 M	P663,077 M
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.61%	96.61%

3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	24 cases	36 cases
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Secured trade facilitation by international standards achieved

**CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM**

Outcome Indicator(s)

1. Percentage of enforcement actions undertaken resulting to seizures	319%	150%
2. Percentage of cargo clearance process improved	2%	2%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	220	260

Output Indicator(s)

1. Number of enforcement actions (alerts) undertaken	180	220
2. Percentage of shipment selected and physically examined or x-rayed	2%	2%
3. Number of cases of anti-social goods seized	180	220

**C. BUREAU OF INTERNAL REVENUE**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Improved Internal Revenue Collections

**PERFORMANCE INFORMATION**

**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

**BASELINE**

**2022 TARGETS**

Improved Internal Revenue Collections

**REVENUE ADMINISTRATION PROGRAM**

Outcome Indicator(s)

1. Percentage increase in the number of registered business tax payers	2019: Percentage	3% increase in the number of registered taxpayers
Output Indicator(s)		
1. Filing of Run After Tax Evaders (RATE) cases at DOJ	2020: number per year of cases	36 cases per year
2. Audit effort	2020: Percent in collection goal	3% of total collection goal
3. Collection performance	2020: Amount of collection in Peso	Attained+/- 2% of assigned goal

**D. BUREAU OF LOCAL GOVERNMENT FINANCE****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Fiscal sustainability of LGUs strengthened

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2022 TARGETS**

Fiscal sustainability of LGUs strengthened

**LOCAL FINANCE ADMINISTRATION PROGRAM****LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM**

## Outcome Indicator(s)

1. Ratio of LGU expenditures over total income	0.68	< or = 1
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	78%	> or = 83%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	1,662	> or = 1,662

## Output Indicator(s)

1. Percentage of requests for policy opinions and consultations provided in a timely manner	85%	> or = 90%
2. Percentage of LGU assessed on revenue and assessment performance	60%	> or = 60%
3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	95%	> or = 95%

**LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM**

## Outcome Indicator(s)

1. Percentage of training satisfaction for training programs	92%	> or = 90%
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## Output Indicator(s)

1. Percentage of treasurers and assessors trained over the total number of treasurers/assessors	95%	> or = 95%
2. Percentage of LGU capacitated/informed on local finance policies	95%	> or = 95%
3. Number of trainings conducted for LGUs	47	> or = 60

**E. BUREAU OF THE TREASURY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2022 TARGETS**

Efficiency in cash management improved

**FINANCIAL ASSET MANAGEMENT PROGRAM****Outcome Indicator(s)**

1. Fund the total government cash requirement to be negotiated daily with LBP

100%

2. Return on NG cash resources

Php : BSP-ODF rate  
USD : Fed Funds rate

**Output Indicator(s)**

1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP

2.00%

2. BSF: Percentage of Free Cash invested in money market instrument

At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)

3. Number of assets registered in the National Asset Registry

500

4. Number of NGAs with data captured in the National Asset Registry

3 NGAs

Efficiency in debt management achieved

**DEBT AND RISK MANAGEMENT PROGRAM****Outcome Indicator(s)**

1. Government financing requirement met (In Million Pesos)

P1,912,200

2. Refinancing risk efficiently managed

100% efficiency

3. Efficient debt monitoring and servicing

100% efficiency

**Output Indicator(s)**

1. Issuance of government securities consistent with auction schedule/calendar

**Q1: Monthly release of auction schedule:**  
 Jan: Dec. 27, 2021  
 Feb: Jan. 26, 2022  
 Mar: Feb. 23, 2022  
 To conduct auctions as scheduled:  
 Weekly for Tbills; and Biweekly for Tbonds.

**Q2: Monthly release of auction schedule:**  
 Apr: Mar. 30, 2022  
 May: Apr. 27, 2022  
 June: June 01, 2022  
 To conduct auctions as scheduled:  
 Weekly for Tbills; and Biweekly for Tbonds.

**Q3: Monthly release of auction schedule:**  
 Jul: June 29, 2022  
 Aug: Jul. 27, 2022  
 Sep: Aug. 31, 2022  
 To conduct auctions as scheduled:  
 Weekly for Tbills; and Biweekly for Tbonds.

**Q4: Monthly release of auction schedule:**  
 Oct: Sep. 28, 2022  
 Nov: Oct. 26, 2022  
 Dec: Nov. 29, 2022  
 To conduct auctions as scheduled:  
 Weekly for Tbills; and Biweekly for Tbonds.

2. Percentage of debt maturing in one year to total outstanding debt

Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years

3. Amount and percentage of debt service payment paid on or before due date

P1,297,791 M;  
 100% of debt service due paid on time

**Efficiency in accounting of NG financial transactions enhanced**

**NG ACCOUNTING PROGRAM**

**Outcome Indicator(s)**

1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)

100% efficiency

2. Reconciled active cash balances

Monthly reconcile 85% or 136 active TOP cash accounts or a total of 1,632 cash accounts for the year

<p>3. Timely submission of Journal Entry Vouchers</p>	<p>JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except Dec. and Jan.)</p>
<p>4. Efficient release of Certification</p>	<p>100% efficiency</p>
<p>Output Indicator(s)</p>	
<p>1. Submission of Journal Entry Vouchers (JEVs) to COA</p>	<p>100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month</p>
<p>2. Percentage of Certifications issued to requesting parties</p>	<p>Release/issue certifications; 80% of the total number of request received</p>
<p>3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time</p>	<p>85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts</p>
<p>4. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule</p>	<p>Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM</p>

**F. CENTRAL BOARD OF ASSESSMENT APPEALS**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Fair and equitable real property assessment

**ORGANIZATIONAL OUTCOME**

Due process for fair and equitable real property tax assessment improved

**PERFORMANCE INFORMATION**

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>BASELINE</u>	<u>2022 TARGETS</u>
Due process for fair and equitable real property tax assessment improved		

**REAL PROPERTY TAX ADJUDICATION PROGRAM**

<p>Outcome Indicator(s)</p>		
<p>1. Percentage of cases reviewed over the last five (5) years whose decisions are overturned by a higher court</p>	<p>6%</p>	<p>0</p>
<p>2. Percentage of cases reviewed over the last ten (10) years were sustained/affirmed by higher courts</p>		<p>95%</p>

<b>Output Indicator(s)</b>		
1. Percentage of new cases received on appeal from the LBAA and Motions for Reconsideration received by the CBAA that are given due course/acted upon within 30 days after receipt of complete documentation	100%	100%
2. Number of case events/hearings conducted	45	45
3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission	90%	90%

**G. INSURANCE COMMISSION**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Insurance, Pre-Need and HMO Industries' growth and stability improved

**PERFORMANCE INFORMATION**

**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

**BASELINE**

**2022 TARGETS**

Insurance, Pre-Need, and HMO Industries' growth and stability improved

**INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM**

**Outcome Indicator(s)**

1. Percentage of supervised entities' compliance with IC's regulatory enforcement action		100%
2. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries		4

**Output Indicator(s)**

1. Percentage of supervised / regulated entities examined, verified or monitored		100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period		80%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period		98%



**H. NATIONAL TAX RESEARCH CENTER****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Philippine Tax System Improved

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2022 TARGETS**

Philippine Tax System Improved

**NATIONAL TAX ADVISORY PROGRAM****Outcome Indicator(s)**

1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe

Monitored-35 NGAs  
Rendered technical assistance-13  
(depends on the number of requests in fee revision from NGAs)

Monitored-37 NGAs  
Rendered technical assistance-15

2. Percentage of tax research recommendations considered in tax policy reforms

90%

90%

**Output Indicator(s)**

1. Number of tax research studies conducted and publications completed

37 tax studies conducted  
12 publications completed

37 tax studies conducted  
12 publications completed

2. Percentage of tax related legislative bills evaluated/commented within the prescribed timeframe

80%

80%

3. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe

4 GOCCs/SUCs/GIs/Commissaries  
(Depends on the number of tax subsidy requests/applications from GOCCs/SUCs/GIs/Commissaries)

4 GOCCs/SUCs/GIs/Commissaries-evaluated and processed

**I. PRIVATIZATION AND MANAGEMENT OFFICE****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Effective management and disposition of transferred assets and other government properties

**PERFORMANCE INFORMATION**

<b>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</b>	<b>BASELINE</b>	<b>2022 TARGETS</b>
<b>Effective management and disposition of transferred assets and other government properties</b>		
<b>PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM</b>		
<b>Outcome Indicator(s)</b>		
1. Remittance to the Bureau of the Treasury	P649,392,660	P650,912,225
2. Privatization proceeds collected	P721,547,400	P723,235,806
3. Average value of privatized assets sold over appraised value	0	0
<b>Output Indicator(s)</b>		
1. Number of assets/entities currently being managed	131	131
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	14 P1,325,136,015	12 P1,000,908,505
3. Percentage of privatization plan adopted by the Privatization Council	50%	50%