

C. DEPARTMENT OF FINANCE

C.1. PHILIPPINE CROP INSURANCE CORPORATION

STRATEGIC OBJECTIVES

SECTOR OUTCOME

1. Economic opportunities in agriculture, forestry and fisheries expanded
2. Access to economic opportunities by small farmers and fisherfolk increased

ORGANIZATIONAL OUTCOME

Financial risk protection for agricultural producers increased

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)

BASELINE

2022 TARGETS

Financial risk protection for agricultural producers increased

CROP INSURANCE PROGRAM

Outcome Indicators

1. Percentage increase in the number of subsistence farmers and fisherfolk provided with agricultural insurance over total number of RSBSA-listed subsistence farmers and fisherfolk
2. Level of insurance coverage on crops and non-crop agricultural assets (in Million pesos)

16% (2020)

21%

45,441.655 (2020)

78,688.311

Output Indicators

1. Number of RSBSA-listed subsistence farmers / fisherfolk covered/insured
2. Percentage of available government premium subsidy (GPS) applied/ used up
3. Percentage of claims with complete documents settled the prescribed period

1,800,144 (2020)

2,291,897

100% (2020)

100%

70.46% (2019)

100%