

M.9. PHILIPPINE POSTAL CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder P 515,256,000

New Appropriations, by Program

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
Operations		P <u>515,256,000</u>		P <u>515,256,000</u>
POSTAL SERVICE PROGRAM		<u>515,256,000</u>		<u>515,256,000</u>
TOTAL NEW APPROPRIATIONS		P <u><u>515,256,000</u></u>		P <u><u>515,256,000</u></u>

Special Provision(s)

1. **Subsidy to the Philippine Postal Corporation.** The amount of Five Hundred Fifteen Million Two Hundred Fifty Six Thousand Pesos (P515,256,000) appropriated herein as subsidy to the Philippine Postal Corporation (PHLPost) shall be used for its operating requirements.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. of 1987.

2. **Special Provisions Applicable to all Government Corporations.** In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PHLPost.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
Operations				
Efficient and on-time delivery of communications, goods and payment services enhanced	P	<u>515,256,000</u>		P <u>515,256,000</u>
POSTAL SERVICE PROGRAM		<u>515,256,000</u>		<u>515,256,000</u>
Reimbursement of franking privilege services		<u>515,256,000</u>		<u>515,256,000</u>
Sub-total, Operations		<u>515,256,000</u>		<u>515,256,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>515,256,000</u></u>		P <u><u>515,256,000</u></u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy			<u>515,256</u>
Total Maintenance and Other Operating Expenses			<u>515,256</u>
Total Current Operating Expenditures			<u>515,256</u>
TOTAL NEW APPROPRIATIONS			<u><u>515,256</u></u>