

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

For general administration and support, support to operations, and operations, including locally-funded project(s), as indicated hereunder..... P 836,607,000  
=====

New Appropriations, by Program  
=====

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>PROGRAMS</b>				
General Administration and Support	P 141,926,000	P 194,333,000		P 336,259,000
Support to Operations	62,991,000	57,788,000	32,375,000	153,154,000
Operations	208,232,000	138,962,000		347,194,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	127,000,000	93,092,000		220,092,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	81,232,000	45,870,000		127,102,000
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 413,149,000</b>	<b>P 391,083,000</b>	<b>P 32,375,000</b>	<b>P 836,607,000</b>

Special Provision(s)

1. Municipal Development Fund. The Municipal Development Fund (MDF), administered by the Municipal Development Fund Office (MDFO), constituted from the proceeds of foreign loans, grants and assistance shall be used for the loaning and relending operations to LGUs in accordance with P.D. No. 1914, COA-DOF-DBM Joint Circular No. 6-87 dated August 17, 1987 and E.O. No. 41, s. 1998.

Disbursements or expenditures by the MDFO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987 and to appropriate criminal action under existing penal laws.

2. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines and other charges pursuant to R.A. No. 11232 or the "Revised Corporation Code of the Philippines" and its rules and regulations shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, capital outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care services, and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collections pursuant to R.A. No. 8799 or "The Securities Regulation Code".

The use of income shall be subject to the guidelines to be issued jointly by the DBM and SEC.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

(CONDITIONAL IMPLEMENTATION - President's Affirmation Message, January 6, 2020, Volume I-B, Page 613, R.A. No. 11465)

3. Reporting and Posting Requirements. The Department of Finance (DOF) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>PROGRAMS</b>				
<b>General Administration and Support</b>				
General Management and Supervision	P 139,741,000	P 194,333,000		P 334,074,000
Administration of Personnel Benefits	2,185,000			2,185,000
<b>Sub-total, General Administration and Support</b>	<b>141,926,000</b>	<b>194,333,000</b>		<b>336,259,000</b>
<b>Support to Operations</b>				
Legal Services	11,053,000	4,000,000		15,053,000
Management of Information Systems	27,788,000	48,880,000	32,375,000	109,043,000
Revenue Integrity Protection Service (RIPS) activities	24,150,000	4,908,000		29,058,000
<b>Sub-total, Support to Operations</b>	<b>62,991,000</b>	<b>57,788,000</b>	<b>32,375,000</b>	<b>153,154,000</b>
<b>Operations</b>				
Fiscal sustainability attained	127,000,000	93,092,000		220,092,000
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>	<b>127,000,000</b>	<b>93,092,000</b>		<b>220,092,000</b>
Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	19,686,000	6,784,000		26,470,000
Philippine Extractive Industries Transparency Initiative (PH-EITI)		13,248,000		13,248,000
Tax policy research and formulation (Direct Tax)	11,929,000	5,302,000		17,231,000
Tax policy research and formulation (Indirect Tax)	3,235,000	3,000,000		6,235,000
Preparation of inputs of financial and economic policies in various international fora	19,116,000	47,758,000		66,874,000
Oversight of tax law implementation and processing of tax exemption requests	45,415,000	12,000,000		57,415,000

Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	27,619,000	5,000,000	32,619,000
Asset and debt effectively managed	81,232,000	45,870,000	127,102,000
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>	<b>81,232,000</b>	<b>45,870,000</b>	<b>127,102,000</b>
Privatization Group and Council Secretariat support	20,041,000	12,716,000	32,757,000
Negotiation of international financing transactions	15,053,000	20,000,000	35,053,000
Monitoring and evaluation of financial performance of the government corporate sector	20,250,000	7,077,000	27,327,000
Administration of funds for municipal development	25,888,000	3,559,000	29,447,000
Project(s)			
Locally-Funded Project(s)		2,518,000	2,518,000
Support to the People's Survival Fund		2,518,000	2,518,000
<b>Sub-total, Operations</b>	<b>208,232,000</b>	<b>138,962,000</b>	<b>347,194,000</b>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 413,149,000</b>	<b>P 391,083,000</b>	<b>P 32,375,000 P 836,607,000</b>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

294,823

Total Permanent Positions

294,823

Other Compensation Common to All

Personnel Economic Relief Allowance

11,616

Representation Allowance

7,518

Transportation Allowance

7,386

Clothing and Uniform Allowance

2,904

Mid-Year Bonus - Civilian

24,568

Year End Bonus

24,568

Cash Gift

2,420

Productivity Enhancement Incentive

2,420

Step Increment

737

Total Other Compensation Common to All

84,137

GENERAL APPROPRIATIONS ACT, FY 2020

<b>Other Compensation for Specific Groups</b>	
Magna Carta for Public Health Workers	354
Overseas Allowance	5,081
	-----
<b>Total Other Compensation for Specific Groups</b>	<b>5,435</b>
	-----
<b>Other Benefits</b>	
PAG-IBIG Contributions	582
PhilHealth Contributions	2,592
Employees Compensation Insurance Premiums	582
Loyalty Award - Civilian	255
Terminal Leave	2,185
	-----
<b>Total Other Benefits</b>	<b>6,196</b>
	-----
<b>Non-Permanent Positions</b>	<b>22,558</b>
	-----
<b>Total Personnel Services</b>	<b>413,149</b>
	-----
<b>Maintenance and Other Operating Expenses</b>	
Travelling Expenses	32,587
Training and Scholarship Expenses	12,610
Supplies and Materials Expenses	21,756
Utility Expenses	34,514
Communication Expenses	17,520
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	1,000
Extraordinary and Miscellaneous Expenses	4,228
Professional Services	124,672
General Services	36,785
Repairs and Maintenance	36,871
Taxes, Insurance Premiums and Other Fees	4,289
Other Maintenance and Operating Expenses	
Advertising Expenses	1,728
Printing and Publication Expenses	545
Representation Expenses	3,154
Rent/Lease Expenses	13,892
Membership Dues and Contributions to Organizations	20
Subscription Expenses	17,028
Other Maintenance and Operating Expenses	27,884
	-----
<b>Total Maintenance and Other Operating Expenses</b>	<b>391,083</b>
	-----
<b>Total Current Operating Expenditures</b>	<b>804,232</b>
	-----
<b>Capital Outlays</b>	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	32,375
	-----
<b>Total Capital Outlays</b>	<b>32,375</b>
	-----
<b>TOTAL NEW APPROPRIATIONS</b>	<b>836,607</b>
	-----