

XLI. PENSION AND GRATUITY FUND

For payment of pension and retirement gratuity and terminal leave benefits, including separation benefits and/or incentives, as indicated hereunder..... P 116,194,791,000
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New Appropriations, by Purpose

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
TOTAL NEW APPROPRIATIONS	P 115,661,407,000	P 533,384,000		116,194,791,000
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Special Provision(s)

1. Pension and Gratuity Fund. The amount of One Hundred Sixteen Billion One Hundred Ninety Four Million Seven Hundred Ninety One Thousand Pesos (P116,194,791,000) appropriated herein shall cover the payment of the following:

- (a) Pension of: (i) AFP retirees; (ii) war or military veterans of the DND; (iii) retired uniformed personnel of the DILG, Police Constabulary-Integrated National Police (PC-INP), NAMRIA and Philippine Coast Guard; and (iv) other retirees of the National Government;
- (b) Retirement benefits of: (i) optional retirees of the National Government; (ii) retired personnel of GOCCs, which are financially unable to pay said benefits, subject to the submission of the streamlining program and measures that will enhance efficiency and effectiveness; and (iii) personnel devolved to LGUs in accordance with N.B.C. Nos. 429 and 429-A dated September 30, 1993 and December 29, 1993, respectively;
- (c) Separation benefits or incentives of affected personnel pursuant to the implementation of: (i) restructuring of agencies affected by the integration and automation of the Budget Treasury and Management System and the operationalization of the Treasury Single Account under E.O. No. 55, s. 2011; and (ii) rightsizing, merger, streamlining, abolition or privatization authorized under applicable laws, rules and regulations;
- (d) Monetization of leave credits of National Government personnel and transferred leave credits of National Government personnel devolved to the LGUs in accordance with R.A. No. 7160, as implemented by E.O. No. 503, s. 1992 and N.B.C. Nos. 429 and 429-A; and
- (e) Other deficiencies in the authorized appropriations for retirement and terminal leave benefits.

In no case shall this Fund be used to pay any additional compensation component of pension or retirement and terminal leave benefits, such as year-end bonus, cash gifts, bonuses, per diems, allowances, overtime pay or such other benefits, unless otherwise specially authorized under existing laws.

2. Payment of the Special Allowance Component of Retirement Benefits. Notwithstanding any provisions of law to the contrary, payment of any increase in the retirement benefits to entitled personnel of the Judiciary, National Prosecution Service, PAO, Office of the Solicitor General, and NLRC as a result of the payment of special allowance shall be charged against the special trust fund from which said special allowance are drawn.

3. Retirement Benefits and Pension Differentials of Philippine Constabulary - Integrated National Police Retirees. The payment of retirement benefits and pension differential of the PC-INP retirees pursuant to the Supreme Court Decision in DBM vs. Manila's Finest Retirees, G.R. No. 169466 promulgated on May 9, 2007 shall be based on the list of eligible PC-INP retirees with the corresponding computation of their respective retirement benefits and pensions. Said list shall be duly authenticated by the PNP and submitted to the DBM for validation of computed benefits. The computation shall exclude retirement benefits and pension previously paid to, or currently being received by, said retirees.

4. Release of Funds. Release of funds shall be made directly to the agencies concerned except for GOCCs and LGUs which shall be made through the BTr.

New Appropriations, by Purpose

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
4000000000000000	Purpose(s)				
4008000000000000	Pension and Gratuity Fund	P 115,661,407,000	P 533,384,000		P 116,194,791,000
400800000001000	For payment of pension	92,103,475,000			92,103,475,000
400800000002000	For payment of retirement and terminal leave benefits	20,098,771,000	33,384,000		20,132,155,000
400800000003000	For Payment of separation benefits and/or Incentives	2,459,161,000			2,459,161,000
400800000004000	For payment of monetization of leave credits	1,000,000,000	500,000,000		1,500,000,000
Sub-total, Purpose		115,661,407,000	533,384,000		116,194,791,000
TOTAL NEW APPROPRIATIONS		P 115,661,407,000	P 533,384,000		P 116,194,791,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Other Compensation For Specific Groups

Other Personnel Benefits

2,459,161

Total Other Compensation For Specific Groups	2,459,161
Other Benefits	
Retirement Gratuity	6,581,125
Terminal Leave	7,702,559

Total Other Benefits	14,283,684
Other Personnel Benefits	
Pension, Civilian Personnel	1,239,558

Total Other Personnel Benefits	1,239,558
Military/Uniformed Personnel	
Other Benefits	
Retirement Gratuity	3,287,877
Terminal Leave	3,527,210

Total Other Benefits	6,815,087
Other Personnel Benefits	
Pension, Military/Uniformed Personnel	80,006,024
Civilian Personnel	
Pension, Veterans	10,857,893

Total Other Personnel Benefits	90,863,917
Total Personnel Services	115,661,407

Maintenance And Other Operating Expenses	
Financial Assistance/Subsidy	533,384
Total Maintenance And Other Operating Expenses	533,384

TOTAL NEW APPROPRIATIONS	116,194,791
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GENERAL SUMMARY
 PENSION AND GRATUITY FUND

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
A. Pension and Gratuity Fund	P 115,661,407,000	P 533,384,000		P 116,194,791,000
TOTAL NEW APPROPRIATIONS, PENSION AND GRATUITY FUND	P 115,661,407,000	P 533,384,000		P 116,194,791,000