

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder..... P 836,607,000
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New Appropriations, by Program

		Current Operating Expenditures -----			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS					
1000000000000000	General Administration and Support	P 141,926,000	P 194,333,000	P	P 336,259,000
2000000000000000	Support to Operations	62,991,000	57,788,000	32,375,000	153,154,000
3000000000000000	Operations	208,232,000	138,962,000		347,194,000
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	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	127,000,000	93,092,000		220,092,000
	ASSET AND LIABILITY MANAGEMENT PROGRAM	81,232,000	45,870,000		127,102,000
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	TOTAL NEW APPROPRIATIONS	P 413,149,000	P 391,083,000	P 32,375,000	P 836,607,000
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Special Provision(s)

1. Municipal Development Fund. The Municipal Development Fund (MDF), administered by the Municipal Development Fund Office (MDFO), constituted from the proceeds of foreign loans, grants and assistance shall be used for the loaning and relending operations to LGUs in accordance with P.D. No. 1914, COA-DOF-DBM J.C. No. 6-87 dated August 17, 1987 and E.O. No. 41, s. 1998.

Disbursements or expenditures by the MDFO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

2. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines and other charges pursuant to R.A. No. 11232 or the "Revised Corporation Code of the Philippines" and its rules and regulations shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, capital outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care services, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collections pursuant to R.A. No. 8799 or the "Securities Regulation Code".

The use of income shall be subject to the guidelines to be issued jointly by the DBM and SEC.

Disbursement or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year. (CONDITIONAL IMPLEMENTATION- President's Affirmation Message, January 6, 2020, Volume I-B, page 613, R.A. No. 11465)

3. Reporting and Posting Requirements. The Department of Finance (DOF) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS					
1000000000000000	General Administration and Support				
100000100001000	General Management and Supervision	P 139,741,000	P 194,333,000		P 334,074,000
100000100002000	Administration of Personnel Benefits	2,185,000			2,185,000
	Sub-total, General Administration and Support	141,926,000	194,333,000		336,259,000
2000000000000000	Support to Operations				
200000100001000	Legal Services	11,053,000	4,000,000		15,053,000
200000100002000	Management of Information Systems	27,788,000	48,880,000	32,375,000	109,043,000
200000100003000	Revenue Integrity Protection Service (RIPS) activities	24,150,000	4,908,000		29,058,000
	Sub-total, Support to Operations	62,991,000	57,788,000	32,375,000	153,154,000
3000000000000000	Operations				
3100000000000000	00 : Fiscal sustainability attained	127,000,000	93,092,000		220,092,000
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	127,000,000	93,092,000		220,092,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	19,686,000	6,784,000		26,470,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		13,248,000		13,248,000
310100100004000	Tax policy research and formulation (Direct Tax)	11,929,000	5,302,000		17,231,000
310100100005000	Tax policy research and formulation				

	(Indirect Tax)	3,235,000	3,000,000	6,235,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	19,116,000	47,758,000	66,874,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	45,415,000	12,000,000	57,415,000
310100100008000	Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	27,619,000	5,000,000	32,619,000
320000000000000	00 : Asset and debt effectively managed	81,232,000	45,870,000	127,102,000
320100000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	81,232,000	45,870,000	127,102,000
320100100001000	Privatization Group and Council Secretariat support	20,041,000	12,716,000	32,757,000
320100100002000	Negotiation of international financing transactions	15,053,000	20,000,000	35,053,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	20,250,000	7,077,000	27,327,000
320100100004000	Administration of funds for municipal development	25,888,000	3,559,000	29,447,000
Projects				
	Locally-Funded Project(s)		2,518,000	2,518,000
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320100200001000	Support to the People's Survival Fund		2,518,000	2,518,000
	Sub-total, Operations	208,232,000	138,962,000	347,194,000
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	TOTAL NEW APPROPRIATIONS	P 413,149,000	P 391,083,000	P 32,375,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

294,823

Total Permanent Positions

294,823

Other Compensation Common to All

Personnel Economic Relief Allowance

11,616

Representation Allowance

7,518

Transportation Allowance

7,386

Clothing and Uniform Allowance

2,904

Mid-Year Bonus - Civilian	24,568
Year End Bonus	24,568
Cash Gift	2,420
Productivity Enhancement Incentive	2,420
Step Increment	737
Total Other Compensation Common to All	84,137

Other Compensation for Specific Groups	
Magna Carta for Public Health Workers	354
Overseas Allowance	5,081
Total Other Compensation for Specific Groups	5,435

Other Benefits	
PAG-IBIG Contributions	582
PhilHealth Contributions	2,592
Employees Compensation Insurance Premiums	582
Loyalty Award - Civilian	255
Terminal Leave	2,185
Total Other Benefits	6,196

Non-Permanent Positions	22,558

Total Personnel Services	413,149

Maintenance and Other Operating Expenses	
Travelling Expenses	32,587
Training and Scholarship Expenses	12,610
Supplies and Materials Expenses	21,756
Utility Expenses	34,514
Communication Expenses	17,520
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	1,000
Extraordinary and Miscellaneous Expenses	4,228
Professional Services	124,672
General Services	36,785
Repairs and Maintenance	36,871
Taxes, Insurance Premiums and Other Fees	4,289
Other Maintenance and Operating Expenses	
Advertising Expenses	1,728
Printing and Publication Expenses	545
Representation Expenses	3,154
Rent/Lease Expenses	13,892
Membership Dues and Contributions to Organizations	20
Subscription Expenses	17,028
Other Maintenance and Operating Expenses	27,884
Total Maintenance and Other Operating Expenses	391,083

TOTAL CURRENT OPERATING EXPENDITURES	804,232

Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	32,375
Total Capital Outlays	32,375

TOTAL NEW APPROPRIATIONS	836,607