

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder.....P 2,840,181,000
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New Appropriations, by Program

		Current Operating Expenditures				
		Personnel	Maintenance	Financial	Capital	Total
		Services	and Other	Expenses	Outlays	
			Operating			
			Expenses			
PROGRAMS						
1000000000000000	General Administration and Support	P 11,825,000	P 15,840,000	P 11,000	P	P 27,676,000
3000000000000000	Operations	28,571,000	242,206,000		2,541,728,000	2,812,505,000
	CREDIT SUPPORT SERVICES	28,571,000	242,206,000		2,541,728,000	2,812,505,000
	TOTAL NEW APPROPRIATIONS	P 40,396,000	P 258,046,000	P 11,000	P 2,541,728,000	P 2,840,181,000
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Special Provision(s)

1. Agricultural Credit Facility. The amount of Two Billion Three Hundred Two Million One Hundred Eighty Nine Thousand Pesos (P2,302,189,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Two Hundred Eighty Million Pesos (P2,280,000,000) which shall be transferred to GFIs, cooperative banks, rural banks, non-government financial institutions, Local Government Units and viable non-government organizations, to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the Registry System for Basic Sectors in Agriculture, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. Reporting and Posting Requirements. The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of

Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures				
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
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PROGRAMS						
1000000000000000	General Administration and Support					
100000100001000	General management and supervision	P 11,292,000	P 15,840,000	P 11,000		P 27,143,000
100000100002000	Administration of Personnel Benefits	533,000				533,000
Sub-total, General Administration and Support		11,825,000	15,840,000	11,000		27,676,000
3000000000000000	Operations					
3100000000000000	00 : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased	28,571,000	242,206,000		2,541,728,000	2,812,505,000
3101000000000000	AGRICULTURAL CREDIT PROGRAM	28,571,000	242,206,000		2,541,728,000	2,812,505,000
310100100001000	Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration	13,919,000	8,270,000		2,280,000,000	2,302,189,000
310100100002000	Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building	14,652,000	233,936,000		3,740,000	252,328,000
Projects						
Locally-Funded Project(s)						

310100200001000	Agripreneurship Program					257,988,000	257,988,000
	Sub-total, Operations	28,571,000	242,206,000			2,541,728,000	2,812,505,000
	TOTAL NEW APPROPRIATIONS	P 40,396,000	P 258,046,000	P 11,000	P 2,541,728,000	P 2,840,181,000	

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

30,108

Total Permanent Positions

30,108

Other Compensation Common to All

Personnel Economic Relief Allowance

888

Representation Allowance

1,440

Transportation Allowance

1,440

Clothing and Uniform Allowance

222

Mid-Year Bonus - Civilian

2,508

Year End Bonus

2,508

Cash Gift

185

Productivity Enhancement Incentive

185

Step Increment

75

Total Other Compensation Common to All

9,451

Other Benefits

PAG-IBIG Contributions

44

PhilHealth Contributions

216

Employees Compensation Insurance Premiums

44

Terminal Leave

533

Total Other Benefits

837

Total Personnel Services

40,396

Maintenance and Other Operating Expenses

Travelling Expenses

10,625

Training and Scholarship Expenses

53,740

Supplies and Materials Expenses

2,826

Utility Expenses

2,057

Communication Expenses

5,888

Survey, Research, Exploration and Development Expenses

142,683

Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses

118

Professional Services

33,652

General Services

1,837

Repairs and Maintenance

1,338

Taxes, Insurance Premiums and Other Fees

116

Other Maintenance and Operating Expenses	
Advertising Expenses	11
Printing and Publication Expenses	74
Representation Expenses	430
Rent/Lease Expenses	1,797
Subscription Expenses	181
Other Maintenance and Operating Expenses	673
Total Maintenance and Other Operating Expenses	258,046

Financial Expenses	
Bank Charges	11
Total Financial Expenses	11

TOTAL CURRENT OPERATING EXPENDITURES	298,453

Capital Outlays	
Loans Outlay	2,537,988
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	3,740
Total Capital Outlays	2,541,728

TOTAL NEW APPROPRIATIONS	2,840,181
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