

F.3. SOCIAL HOUSING FINANCE CORPORATION

For subsidy requirements in accordance with the program(s) and project(s), as indicated hereunder..... P 1,396,919,000
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New Appropriations, by Program

		Current Operating Expenditures -----			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS					
3000000000000000	Operations		P 1,396,919,000		P 1,396,919,000
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	HIGH DENSITY HOUSING PROGRAM		896,919,000		896,919,000
	COMMUNITY MORTGAGE PROGRAM		500,000,000		500,000,000
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	TOTAL NEW APPROPRIATIONS		P 1,396,919,000		P 1,396,919,000
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Special Provision(s)

1. Subsidy to the Social Housing Finance Corporation. The amount of Eight Hundred Ninety Six Million Nine Hundred Nineteen Thousand Pesos (P896,919,000) appropriated herein under the subsidy for the Social Housing Finance Corporation (SHFC) shall be used for the High Density Housing Program-the Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila.

Release of funds shall be subject to the submission of the SHFC Board-approved People's Plan, list of community associations, number of targeted beneficiaries, and the total amount of estimated housing loan to be availed of. For this purpose, the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the NAPC and their partner civil society organizations.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SHFC.

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures -----			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS					
3000000000000000	Operations				
3100000000000000	00 : Access to secure shelter financing of low-income families improved		P 1,396,919,000		P 1,396,919,000
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3101000000000000	HIGH DENSITY HOUSING PROGRAM		896,919,000		896,919,000

Projects

Locally-Funded Project(s)	896,919,000	896,919,000
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310100200001000 Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila	896,919,000	896,919,000
310200000000000 COMMUNITY MORTGAGE PROGRAM	500,000,000	500,000,000
310200100001000 Provision of housing finance to legally organized associations of underprivileged and homeless citizens	500,000,000	500,000,000
Sub-total, Operations	1,396,919,000	1,396,919,000
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TOTAL NEW APPROPRIATIONS	P 1,396,919,000	P 1,396,919,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		1,396,919

Total Maintenance and Other Operating Expenses		1,396,919

Total Current Operating Expenditures		1,396,919

TOTAL NEW APPROPRIATIONS		1,396,919
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