

A. 5. PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

For the subsidy requirements in accordance with the project(s) as indicated hereunder.....P 1,625,767,000

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New Appropriations, by Program

Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS				
3000000000000000 Operations		P 1,625,767,000		P 1,625,767,000
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FISHERIES INFRASTRUCTURE DEVELOPMENT PROGRAM		1,625,767,000		1,625,767,000
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TOTAL NEW APPROPRIATIONS		P 1,625,767,000		P 1,625,767,000
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Special Provision(s)

1. Subsidy to the Philippine Fisheries Development Authority. The amount of One Billion Six Hundred Twenty Five Million Seven Hundred Sixty Seven Thousand Pesos (P1,625,767,000) appropriated herein as subsidy to the Philippine Fisheries Development Authority (PFDA) shall be used for the implementation of Fisheries Infrastructure Development Program.

Release of funds shall be subject to the submission of an updated work and financial plan for each project.

2. Prior Years' Subsidy Releases from the National Government. The PFDA is hereby authorized to use subsidy released for programs and projects in 2017 and prior years to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the PFDA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the PFDA's Board of Directors, to be submitted to the DBM for approval.

3. Research and Development. All research and development projects funded by the government shall have farm-level application to make production and management system more efficient, competitive and profitable for farmers in crops, livestock, poultry and/or fisheries.

4. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PFDA.

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
3000000000000000	Operations				
3100000000000000	Fish ports and other post-harvest facilities and services enhanced		P 1,625,767,000		P 1,625,767,000
3101000000000000	FISHERIES INFRASTRUCTURE DEVELOPMENT PROGRAM		1,625,767,000		1,625,767,000
Projects					
	Locally-Funded Project(s)		1,625,767,000		1,625,767,000
310100200001000	Construction / Rehabilitation / Improvement of Fish Ports		1,625,767,000		1,625,767,000
	Sub-total, Operations		1,625,767,000		1,625,767,000
	TOTAL NEW APPROPRIATIONS		P 1,625,767,000		P 1,625,767,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

1,625,767

Total Maintenance and Other Operating Expenses

1,625,767

Total Current Operating Expenditures

1,625,767

TOTAL NEW APPROPRIATIONS

1,625,767

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