

L. BSGC - OTHERS

New Appropriations, by Purpose

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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
TOTAL NEW APPROPRIATIONS		P 28,606,000		P 28,606,000
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Special Provision(s)

1. Budgetary Support to Government Corporations. Income and revenues collected by GOCCs from all sources shall be used to cover all its operating requirements. Any deficiency may be augmented by the budgetary support from the National Government, which may either be:

- (a) Subsidy, which shall be used in accordance with the purposes identified: PROVIDED, That unless otherwise stated in the special provisions, subsidy releases may be used for the payment of separation or retirement benefits and incentives resulting from an approved reorganization, merger, streamlining, abolition or privatization plan under R.A. No. 10149, other laws and issuances only by GOCCs which are financially unable to pay said benefits or incentives.

(b) Equity, which shall be used as capital investment of the National Government in accordance with the capitalization requirement under pertinent laws. In no case shall equity investments be used for the payment of salaries, allowances, incentives, and retirement and separation benefits, except in cases authorized by the DBM.

2. Offsets Against Budgetary Support to Government Corporations. The appropriations authorized herein may be offset by the DTI against the: (i) corporate payments of cash dividends under R.A. No. 7656; (ii) guarantee fees; (iii) advances for loans relet to corporations; (iv) obligations which are guaranteed by the National Government; and (v) other receivables of the government from the GOCC. If the total level of actual revenues at the end of the immediately preceding year, including income from liquid assets such as, but not limited to, interest in cash deposits, short-term and bond investments, and other fund sources of the GOCC, exceed the corresponding projections considered in the formulation of the current year's budgetary support program, the excess may be deducted from said program and the budgetary support may be reduced to the extent of such favorable result.

3. Payment of Compensation and Benefits. Payment of basic salaries, allowances, benefits and incentives by GOCCs shall be made in accordance with applicable provisions of laws, rules and regulations such as, but not limited to, P.D. No. 985, as amended, R.A. No. 6758, as amended, R.A. No. 10149, as amended, Memorandum Order No. 20, s. 2001 and Corporate Compensation Circular No. 10 dated February 15, 1999. In addition, payment of separation or retirement benefits shall be computed in accordance with the rates, conditions and procedure prescribed under existing separation or retirement laws, and such pertinent guidelines issued thereon.

4. Submission of Corporate Operating Budgets and Other Related Financial Statements. All GOCCs, including GFIs, whether or not receiving budgetary support from NG, shall prepare their FY 2019 Corporate Operating Budgets (COBs) in accordance with E.O. No. 518, s. 1979 and the procedures and guidelines prescribed by the DBM. Said COBs together with their supporting financial statements shall be approved by their governing boards, and submitted to the Secretary of Budget and Management for review and evaluation as part of the budget process pursuant to Section 10, Chapter 4, Title XVII, Book IV of E.O. No. 292, s. 1987. The NEA, NPC and PNOC shall be governed further by the provisions of R.A. No. 7638.

5. Implementation of Infrastructure Projects. The respective heads of GOCCs shall comply with the restrictions on critical geo-hazard areas or no build zones identified by the Mines and Geosciences Bureau and such other conditions provided under Section 27 of the General Provisions in this Act.

In the case of housing projects, the shelter agencies shall likewise adopt and promote the use of new and innovative housing technologies and materials to bring down the cost of housing and reduce any adverse impact of construction on the environment.

6. Remittance of Cash Dividends. Cash Dividends equivalent to at least fifty percent (50%) of the annual net earnings of GOCCs shall be remitted to the National Treasury as income of the General Fund pursuant to R.A. No. 7656.

7. Transparency Seal. To enhance transparency and enforce accountability, all GOCCs shall maintain a Transparency Seal to be posted on their websites. The Transparency Seal shall contain the following: (i) corporation's mandates and functions, names of its officials with their position and designation, and its contact information; (ii) approved COB and corresponding targets including any amount of budgetary support from the National Government; (iii) budgetary adjustment; (iv) annual procurement plan/s and contracts awarded with the winning supplier, contractor or consultant; (v) major programs and projects categorized in accordance with the 0+10 point socioeconomic agenda and their target beneficiaries; (vi) status of implementation, evaluation and/or assessment reports of said programs or projects; (vii) Budget and Financial Accountability Reports, pursuant to COA and DBM J.C. No. 2014-1 dated July 1, 2014; (viii) Final People's Freedom to Information (FOI) Manual signed by head of agency, Agency Information Inventory, 2017 and 2018 FOI Summary Report, and 2017 and 2018 FOI Registry; and (ix) year-end financial reports and trial balances for the last three (3) fiscal years.

The respective heads of GOCCs and their web administrators or equivalent shall be responsible for ensuring compliance with this requirement.

The DBM shall post on its website the status of compliance of GOCCs.

8. Fund Releases. Funds appropriated herein shall be under the administration of the DBM and released directly to the recipient GOCCs through the DTI, subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292. All requests for fund release either as subsidy or equity investment to GOCCs shall be included in the GOCCs' COB duly approved by their respective governing boards.

9. Tobacco Fund. The amount of Four Hundred One Million Three Hundred Seventy Thousand Pesos (P401,370,000) shall be used by the National Tobacco Administration (NTA) for its operating requirements sourced from the proceeds of fifty percent (50%) of the tariff or taxes of imported leaf tobacco and fifty percent (50%) of the special taxes on locally manufactured Virginia-type cigarettes, constituted into the Tobacco Fund in accordance with Section 5 of R.A. No. 4155.

Release of funds shall be subject to the submission of a special budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

10. Reporting and Posting Requirements. The GOCCs shall submit quarterly reports on their financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS); and
- (b) GOCCs' websites.

The GOCCs shall send written notice when said reports have been submitted or posted on their websites to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules, and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

New Appropriations, by Purpose

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PROGRAMS

BSGC - Others

1. Rest of Budgetary Support to Government-Owned and/or
Controlled Corporations, subject to Section 35, Chapter
5, Book VI of E.O. No. 292 and Letter of Implementation
No. 29

Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
	P 28,606,000		P 28,606,000
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	28,606,000		28,606,000
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	P 28,606,000		P 28,606,000
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Sub-Total, BSGC-Others

TOTAL NEW APPROPRIATIONS

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

28,606

Total Maintenance and Other Operating Expenses

28,606

Total Current Operating Expenditures

28,606

TOTAL NEW APPROPRIATIONS

28,606

GENERAL APPROPRIATIONS ACT, FY 2019

GENERAL SUMMARY

BUDGETARY SUPPORT TO GOVERNMENT CORPORATIONS

A. DEPARTMENT OF AGRICULTURE			
A.1. National Dairy Authority	P	271,441,000	P 271,441,000
A.2. National Food Authority		7,000,000,000	7,000,000,000
A.3. Philippine Coconut Authority		1,236,356,000	1,236,356,000
A.4. Philippine Crop Insurance Corporation		3,500,000,000	3,500,000,000
A.5. Philippine Fisheries Development Authority		765,190,000	765,190,000
A.6. Philippine Rice Research Institute		771,509,000	771,509,000
A.7. Sugar Regulatory Administration		500,000,000	500,000,000
Sub Total, DEPARTMENT OF AGRICULTURE		14,044,496,000	14,044,496,000
B. DEPARTMENT OF ENERGY			
B.1. National Electrification Administration		1,067,944,000	1,067,944,000
B.2. National Power Corporation		1,028,986,000	1,028,986,000
Sub Total, DEPARTMENT OF ENERGY		2,096,930,000	2,096,930,000
C. DEPARTMENT OF FINANCE			
C.1. Land Bank of the Philippines		36,488,000,000	36,488,000,000
C.2. Philippine Tax Academy		114,638,000	114,638,000
Sub Total, DEPARTMENT OF FINANCE		36,602,638,000	36,602,638,000
D. DEPARTMENT OF HEALTH			
D.1. Lung Center of the Philippines		232,870,000	232,870,000
D.2. National Kidney and Transplant Institute		884,864,000	884,864,000
D.3. Philippine Children's Medical Center		1,083,063,000	1,083,063,000
D.4. Philippine Health Insurance Corporation		67,353,360,000	67,353,360,000
D.5. Philippine Heart Center		1,183,893,000	1,183,893,000
D.6. Philippine Institute of Traditional and Alternative Health Care		142,619,000	142,619,000
Sub Total, DEPARTMENT OF HEALTH		70,880,669,000	70,880,669,000
E. DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS			
E.1. Local Water Utilities Administration		325,317,000	325,317,000
Sub Total, DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS		325,317,000	325,317,000
F. DEPARTMENT OF TOURISM			
F.1. Tourism Infrastructure and Enterprise Zone Authority		410,000,000	410,000,000
Sub Total, DEPARTMENT OF TOURISM		410,000,000	410,000,000
G. DEPARTMENT OF TRADE AND INDUSTRY			
G.1. Aurora Pacific Economic Zone and Freeport Authority		48,721,000	10,000,000 58,721,000
G.2. Center for International Trade Expositions and Missions		279,228,000	279,228,000
G.3. Small Business Corporation		1,500,000,000	1,500,000,000
Sub Total, DEPARTMENT OF TRADE AND INDUSTRY		1,827,949,000	10,000,000 1,837,949,000

H. DEPARTMENT OF TRANSPORTATION			
H.1. Light Rail Transit Authority	1,473,987,000		1,473,987,000
H.2. Philippine National Railways	1,630,000,000		1,630,000,000
Sub Total, DEPARTMENT OF TRANSPORTATION	3,103,987,000		3,103,987,000
I. NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY			
I.1. Philippine Institute for Development Studies	165,694,000		165,694,000
Sub Total, NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	165,694,000		165,694,000
J. PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE			
J.1. People's Television Network, Inc.	278,380,000	447,941,000	726,321,000
Sub Total, PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	278,380,000	447,941,000	726,321,000
K. OTHER EXECUTIVE OFFICES			
K.1. Authority of the Freeport Area of Bataan		211,530,000	211,530,000
K.2. Bases Conversion and Development Authority	15,178,853,000		15,178,853,000
K.3. Cagayan Economic Zone Authority	101,240,000	40,000,000	141,240,000
K.4. Credit Information Corporation	110,311,000		110,311,000
K.5. Cultural Center of the Philippines	420,173,000		420,173,000
K.6. Development Academy of the Philippines	556,484,000		556,484,000
K.7. Home Guaranty Corporation		500,000,000	500,000,000
K.8. National Home Mortgage Finance Corporation	500,000,000		500,000,000
K.9. National Housing Authority	765,208,000		765,208,000
K.10. National Irrigation Administration	36,046,212,000		36,046,212,000
K.11. Philippine Center for Economic Development	28,255,000		28,255,000
K.12. Philippine Postal Corporation	541,323,000		541,323,000
K.13. Social Housing Finance Corporation	800,000,000		800,000,000
K.14. Southern Philippines Development Authority	153,505,000		153,505,000
K.15. Subic Bay Metropolitan Authority	487,296,000		487,296,000
K.16. Zamboanga City Special Economic Zone Authority	51,583,000	346,656,000	398,239,000
Sub Total, OTHER EXECUTIVE OFFICES	55,740,443,000	1,098,186,000	56,838,629,000
L. BSGC - OTHERS	28,606,000		28,606,000
TOTAL NEW APPROPRIATIONS, BUDGETARY SUPPORT TO GOVERNMENT CORPORATIONS	P185,505,109,000	P 1,556,127,000	P187,061,236,000