

C. DEPARTMENT OF FINANCE

C.1. LAND BANK OF THE PHILIPPINES

For subsidy requirements in accordance with the project(s), as indicated hereunder..... P 36,488,000,000

New Appropriations, by Program

PROGRAMS	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
Operations		P 36,488,000,000		P 36,488,000,000
DEVELOPMENT FINANCING PROGRAM		36,488,000,000		36,488,000,000
TOTAL NEW APPROPRIATIONS		P 36,488,000,000		P 36,488,000,000

Special Provision(s)

1. Subsidy for the Tax Reform Cash Transfer Project. The amount of Thirty Six Billion Four Hundred Eighty Eight Million Pesos (P36,488,000,000) appropriated herein under the subsidy for the Tax Reform Cash Transfer Project shall be used by the Land Bank of the Philippines (LBP) to grant cash transfer support, including the payment of bank service fees and management costs, to the first to seventh income deciles in the poorest households identified by the DSWD based on the list of beneficiaries registered in the National Household Targeting System for Poverty Reduction or Listahanan, in order to mitigate the moderate and temporary increases in prices due to the enforcement of the comprehensive tax reform program.

Release of funds shall be subject to the guidelines issued by the DSWD in coordination with the LBP.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the LBP.

New Appropriations, by Programs/Activities/Projects

PROGRAMS	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
Operations				
Strengthen Balance Sheet and Increase Lending to Priority Areas		P 36,488,000,000		P 36,488,000,000
DEVELOPMENT FINANCING PROGRAM		36,488,000,000		36,488,000,000
Project(s)				
Locally-Funded Project(s)		36,488,000,000		36,488,000,000
Tax Reform Cash Transfer Project		36,488,000,000		36,488,000,000

Sub-total, Operations	36,488,000,000	36,488,000,000
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TOTAL NEW APPROPRIATIONS	P 36,488,000,000	P 36,488,000,000
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New Appropriations, by Object of Expenditures		
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(In Thousand Pesos)		
Current Operating Expenditures		
Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		36,488,000

Total Maintenance and Other Operating Expenses		36,488,000

Total Current Operating Expenditures		36,488,000

TOTAL NEW APPROPRIATIONS		36,488,000
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C.2. PHILIPPINE TAX ACADEMY

For subsidy requirements in accordance with the program(s), as indicated hereunder..... P 114,638,000

New Appropriations, by Program

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PROGRAMS	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
Operations	P 114,638,000			P 114,638,000

SPECIALIZED TAX TRAINING AND EDUCATION MANAGEMENT PROGRAM		114,638,000		114,638,000

TOTAL NEW APPROPRIATIONS	P 114,638,000			P 114,638,000
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Special Provision(s)

1. Subsidy to the Philippine Tax Academy. The amount of One Hundred Fourteen Million Six Hundred Thirty Eight Thousand Pesos (P114,638,000) appropriated herein under the subsidy for the Philippine Tax Academy (PTA) shall be used for the implementation of the Specialized Tax Training and Education Management Program.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PTA.

New Appropriations, by Programs/Activities/Projects

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PROGRAMS	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

GENERAL APPROPRIATIONS ACT, FY 2019

Operations		
Fiscal Sustainability Strengthened and Enhanced through Professionalization of Revenue Personnel	P 114,638,000	P 114,638,000
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SPECIALIZED TAX TRAINING AND EDUCATION MANAGEMENT PROGRAM	114,638,000	114,638,000
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Administration and Management of Specialized Tax Training and Education	114,638,000	114,638,000
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Sub-total, Operations	114,638,000	114,638,000
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TOTAL NEW APPROPRIATIONS	P 114,638,000	P 114,638,000
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New Appropriations, by Object of Expenditures		
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(In Thousand Pesos)		
Current Operating Expenditures		
Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		114,638

Total Maintenance and Other Operating Expenses		114,638

Total Current Operating Expenditures		114,638

TOTAL NEW APPROPRIATIONS		114,638
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