

A.5. PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

For the subsidy requirements in accordance with the projects as indicated hereunder.....P 765,190,000
=====

New Appropriations, by Program

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
Operations	P 765,190,000			P 765,190,000
FISHERIES INFRASTRUCTURE DEVELOPMENT PROGRAM		765,190,000		765,190,000
TOTAL NEW APPROPRIATIONS	P 765,190,000			P 765,190,000

Special Provision(s)

1. Subsidy to the Philippine Fisheries Development Authority. The amount of Seven Hundred Sixty Five Million One Hundred Ninety Thousand Pesos (P765,190,000) appropriated herein as subsidy for the Philippine Fisheries Development Authority (PFDA) shall be used for the implementation of the Fisheries Infrastructure Development Program.

Release of funds shall be subject to the submission of a favourable feasibility study on the viability of sites for fish port investment and a program of work for each project.

2. Prior Years' Subsidy Releases from the National Government. The PFDA is hereby authorized to use subsidy released for programs and projects in 2017 and prior years to cover the funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the PFDA shall prepare a work program and financial plan covering the projects or activities to be funded from prior years' subsidies which shall be subject to the approval of the PFDA's Board of Directors, to be submitted to the DBM for further approval.

3. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PFDA.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
Operations				
Fish ports and other post-harvest facilities and services enhanced	P 765,190,000			P 765,190,000
FISHERIES INFRASTRUCTURE DEVELOPMENT PROGRAM		765,190,000		765,190,000
Project(s)				
Locally-Funded Project(s)		765,190,000		765,190,000
Construction/Rehabilitation/Improvement of Fish Ports		765,190,000		765,190,000
TOTAL NEW APPROPRIATIONS	P 765,190,000			P 765,190,000

New Appropriations, by Object of Expenditures

=====

(In Thousand Pesos)**Current Operating Expenditures****Maintenance and Other Operating Expenses****Financial Assistance/Subsidy****765,190****Total Maintenance and Other Operating Expenses****765,190****Total Current Operating Expenditures****765,190****TOTAL NEW APPROPRIATIONS****765,190**

=====