

Operations	P 3,500,000,000	P 3,500,000,000
CROP INSURANCE PROGRAM	3,500,000,000	3,500,000,000
Total, Programs	3,500,000,000	3,500,000,000
TOTAL NEW APPROPRIATIONS	P 3,500,000,000	P 3,500,000,000

Special Provision(s)

1. Subsidy to the Philippine Crop Insurance Corporation. The amount of Three Billion Five Hundred Million Pesos (P3,500,000,000) appropriated herein under the subsidy to the Philippine Crop Insurance Corporation (PCIC) shall be used for the full insurance premiums of subsistence farmers and fisherfolk to cover crop, livestock, fisheries and non-crop agricultural asset. The PCIC shall ensure that the beneficiaries identified are registered under the Registry System for Basic Sectors in Agriculture and are not insured for the same types of insurance, with priority given to those in localities declared as critical geo-hazard areas or no build-zones identified by the Mines and Geo-Sciences Bureau.

Release of funds shall be subject to the submission of the list of subsistence farmers and fisherfolk duly endorsed by the DA.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCIC.

New Appropriations, by Programs/Activities/Projects

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	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
Operations				
Financial risk protection for agricultural producers increased	P 3,500,000,000			P 3,500,000,000
CROP INSURANCE PROGRAM	3,500,000,000			3,500,000,000
Agricultural insurance for farmers and fisherfolk under the RSBSA	3,500,000,000			3,500,000,000
Sub-total, Operations	3,500,000,000			3,500,000,000
TOTAL NEW APPROPRIATIONS	P 3,500,000,000			P 3,500,000,000

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses	
Financial Assistance/Subsidy	3,500,000
Total Maintenance and Other Operating Expenses	3,500,000
Total Current Operating Expenditures	3,500,000
TOTAL NEW APPROPRIATIONS	3,500,000

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