

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Fiscal sustainability attained
2. Asset and debt effectively managed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)

BASELINE

2018 TARGETS

Fiscal sustainability attained

FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM

Outcome Indicator(s)

1. Improved tax effort

FY 2011-12.4%, FY 2012-12.9%,
FY 2013-13.3%, FY 2014-13.6%,
FY 2015-13.7%*, FY 2016-13.8%*
*Figures are based on Tax
Revenues Gross of Tax Refund /
GDP

15.70%

2. Improved government system that ensure transparency in all extractive industry transactions

FY 2014-100%, FY 2015-100%,
FY 2016-100%

100%

3. Sustained country's position at the forefront of international and regional economic finance cooperation

FY 2011-4, FY 2012-4,
FY 2013-4, FY 2014-4
FY 2015-5, FY 2016-6

5

Output Indicator(s)

1. Number of plans and policy advisories developed and issued or updated and disseminated

FY 2014-10, FY 2015-6.5
FY 2016-9.75

5

2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI

FY 2014-1, FY 2015-1
FY 2016-1

4

3. Number of offers provided by the Philippines in various fora / international agreements

FY 2014-2, FY 2015-2
FY 2016-2

2

Asset and debt effectively managed

ASSET AND LIABILITY MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Percentage of dividends collected from GOCC / collection targets
2. Percentage of foreign loans and grants negotiated over targets

FY 2014-436%, FY 2015-524%
FY 2016-462%
FY 2014-434%, FY 2015-956%
FY 2016-127%

100%

+15% to 20% of Target (subject
to change depending on DECC
targets / NG financial requirements)

3. Percentage of released fund over the target	FY 2014-303.30%, FY 2015-105.94%, FY 2016-131.90%	105%
Output Indicator(s)		
1. Amount collected as dividend from GOCCs	FY 2014- P 23.966 B, FY 2015- P 31.458 B, FY 2016- P 27.735 B	P 10.0 B
2. Value of foreign loans and grants negotiated	FY 2014-US\$ 3,038.97 M, FY 2015-US\$ 4,780 M, FY 2016-US\$ 634.03 M	> or = US\$ 500 M
3. Number of grants and loans approved	FY 2014-40, FY 2015-108, FY 2016-26	40