

D. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder..... P 1,117,620,000
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New Appropriations, by Program
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PROGRAMS	<u>Current Operating Expenditures</u>				
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
General Administration and Support	P 4,529,000	P 9,826,000	P 11,000	P 1,100,000	P 15,466,000
Operations	31,567,000	17,757,000		1,052,830,000	1,102,154,000
NFO 1: CREDIT SUPPORT SERVICES	31,567,000	17,757,000		1,052,830,000	1,102,154,000
TOTAL NEW APPROPRIATIONS	P 36,096,000	P 27,583,000	P 11,000	P 1,053,930,000	P 1,117,620,000

Special Provision(s)

1. **Agricultural Credit Facility.** The amount of One Billion Sixty Four Million Eight Hundred Fifty Six Thousand Pesos (P1,064,856,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of One Billion Fifty Million Pesos (P1,050,000,000) which shall be transferred to GFIs, cooperative banks, rural banks, and viable non-government organizations to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the Registry System for Basic Sectors in Agriculture, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council, in coordination with said GFIs and banks shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. **Appropriations for Programs and Specific Activities.** The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects
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PROGRAMS	<u>Current Operating Expenditures</u>				
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
General Administration and Support					
General management and supervision	P 4,529,000	P 9,826,000	P 11,000	P 1,100,000	P 15,466,000
Sub-total, General Administration and Support	4,529,000	9,826,000	11,000	1,100,000	15,466,000

Operations				
Access of Small Farmers and Fisherfolk to formal credit under the ACPC				
Agro-Industry Modernization Credit Financing Program increased				
	31,567,000	17,757,000		1,052,830,000 1,102,154,000
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AGRICULTURAL CREDIT PROGRAM				
Agro-Industry Modernization Credit Financing Program (ANCFP) Administration				
	12,103,000	2,753,000		1,050,000,000 1,064,856,000
Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building				
	19,464,000	15,004,000		2,830,000 37,298,000
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Sub-total, Operations	31,567,000	17,757,000		1,052,830,000 1,102,154,000
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Total Programs and Activities	36,096,000	27,583,000	11,000	1,053,930,000 1,117,620,000
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TOTAL NEW APPROPRIATIONS	P 36,096,000 P	27,583,000 P	11,000 P	P 1,053,930,000 P 1,117,620,000
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New Appropriations, by Object of Expenditures				
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(In Thousand Pesos)				
Current Operating Expenditures				
Personnel Services				
Civilian Personnel				
Permanent Positions				
	Basic Salary			26,923
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	Total Permanent Positions			26,923
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Other Compensation Common to All				
	Personnel Economic Relief Allowance			864
	Representation Allowance			1,488
	Transportation Allowance			1,488
	Clothing and Uniform Allowance			180
	Mid-Year Bonus			2,243
	Year End Bonus			2,243
	Cash Gift			180
	Step Increment			67
	Productivity Enhancement Incentive			180
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	Total Other Compensation Common to All			8,933
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Other Benefits				
	PAG-IBIG Contributions			44
	PhilHealth Contributions			152
	Employees Compensation Insurance Premiums			44
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	Total Other Benefits			240
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Total Personnel Services				36,096
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GENERAL APPROPRIATIONS ACT, FY 2018

Maintenance and Other Operating Expenses

Travelling Expenses	4,600
Training and Scholarship Expenses	3,140
Supplies and Materials Expenses	2,316
Utility Expenses	1,939
Communication Expenses	3,096
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	118
Professional Services	3,339
General Services	1,732
Repairs and Maintenance	1,008
Taxes, Insurance Premiums and Other Fees	110
Labor and Wages	3,300
Other Maintenance and Operating Expenses	
Advertising Expenses	11
Printing and Publication Expenses	72
Representation Expenses	417
Rent/Lease Expenses	1,555
Subscription Expenses	176
Other Maintenance and Operating Expenses	654

Total Maintenance and Other Operating Expenses	27,583
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Financial Expenses

Bank Charges	11
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Total Financial Expenses	11
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Total Current Operating Expenditures	63,690
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Capital Outlays

Loans Outlay	1,050,000
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	2,830
Transportation Equipment Outlay	1,100

Total Capital Outlays	1,053,930
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TOTAL NEW APPROPRIATIONS

1,117,620
