

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF DECEMBER 2024**
(in billion pesos)

PARTICULARS	November 2024	December		Increase/(Decrease) over Dec. 2023		Inc/(Dec) over Nov. 2024
		2023 ^{a/}	2024	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	425.7	459.1	476.6	17.5	3.8	12.0
Personnel Services	181.8	180.2	197.6	17.5	9.7	8.7
Maintenance and Other Operating Exp.	93.1	143.4	141.0	(2.5)	(1.7)	51.5
Subsidy	12.2	10.5	9.3	(1.2)	(11.1)	(23.8)
Allotment to LGUs	63.6	60.3	62.8	2.5	4.2	(1.3)
Interest Payments	66.7	60.7	58.0	(2.7)	(4.4)	(13.0)
Tax Expenditure	8.3	4.1	7.9	3.8	93.1	(5.4)
CAPITAL OUTLAYS	125.5	198.8	167.0	(31.8)	(16.0)	33.0
Infrastructure/Other Capital Outlays	87.6	183.0	146.7	(36.3)	(19.8)	67.4
Equity	0.0	0.1	0.3	0.2	151.0	736.7
Capital Transfers to LGUs	37.9	15.6	20.0	4.4	28.1	(47.2)
NET LENDING	0.0	3.2	0.6	(2.5)	(80.2)	1,320.5
GRAND TOTAL	551.3	661.0	644.2	(16.9)	(2.6)	16.8
Memo items:						
Revenues	338.3	260.1	314.7	54.6	21.0	(7.0)
Surplus/(Deficit)	(213.0)	(401.0)	(329.5)	71.5	(17.8)	54.7

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE FOURTH QUARTER OF 2024**
(in billion pesos)

PARTICULARS	Fourth Quarter			Variance		Increase/(Decrease)	
	2023 Actual ^{a/}	2024		Amount	Percent	Amount	Percent
		Program ^{b/}	Actual				
CURRENT OPERATING EXPENDITURES	1,105.7	1,100.5	1,234.6	134.2	12.2	128.9	11.7
Personnel Services	437.2	415.1	483.9	68.8	16.6	46.7	10.7
Maintenance and Other Operating Exp.	283.8	266.4	330.6	64.2	24.1	46.8	16.5
Subsidy	26.4	41.6	33.5	(8.1)	(19.4)	7.1	26.9
Allotment to LGUs	178.7	192.2	189.4	(2.8)	(1.4)	10.7	6.0
Interest Payments	168.2	180.1	180.0	(0.1)	(0.0)	11.8	7.0
Tax Expenditure	11.4	5.1	17.1	12.0	237.1	5.7	50.4
CAPITAL OUTLAYS	400.0	415.0	423.9	8.9	2.1	23.9	6.0
Infrastructure/Other Capital Outlays	347.0	361.2	344.3	(16.8)	(4.7)	(2.6)	(0.8)
Equity	0.2	0.1	0.3	0.2	255.5	0.1	31.7
Capital Transfers to LGUs	52.8	53.8	79.3	25.5	47.4	26.5	50.1
NET LENDING	9.2	21.6	3.7	(17.9)	(82.8)	(5.4)	(59.4)
GRAND TOTAL	1,514.9	1,537.1	1,662.2	125.2	8.1	147.4	9.7
<i>Memo items:</i>							
Revenues	986.3	1,119.8	1,126.1	6.3	0.6	139.8	14.2
Surplus/(Deficit)	(528.6)	(417.3)	(536.1)	(118.9)	28.5	(7.5)	1.4

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

^{b/} FY 2024 Quarterly Fiscal Program approved by the DBCC via Ad Referendum on May 23, 2024.

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO DECEMBER 2024**
(in billion pesos)

PARTICULARS	January to December			Variance		Increase/(Decrease)	
	2023 Actual ^{a/}	2024		Amount	Percent	Amount	Percent
		Program ^{b/}	Actual				
CURRENT OPERATING EXPENDITURES	3,890.5	4,205.9	4,330.2	124.3	3.0	439.7	11.3
Personnel Services	1,438.0	1,455.6	1,528.2	72.6	5.0	90.2	6.3
Maintenance and Other Operating Exp.	916.6	1,004.1	1,085.2	81.1	8.1	168.5	18.4
Subsidy	163.5	199.1	138.8	(60.3)	(30.3)	(24.8)	(15.1)
Allotment to LGUs	712.3	769.2	763.7	(5.6)	(0.7)	51.4	7.2
Interest Payments	628.3	763.4	763.3	(0.1)	(0.0)	135.0	21.5
Tax Expenditure	31.7	14.5	51.1	36.6	252.4	19.4	61.2
CAPITAL OUTLAYS	1,418.9	1,519.6	1,588.2	68.6	4.5	169.4	11.9
Infrastructure/Other Capital Outlays	1,204.6	1,243.1	1,326.8	83.7	6.7	122.2	10.1
Equity	0.5	33.7	1.0	(32.7)	(97.0)	0.5	101.0
Capital Transfers to LGUs	213.8	242.9	260.4	17.5	7.2	46.7	21.8
NET LENDING	26.8	28.7	6.9	(21.8)	(75.9)	(19.9)	(74.1)
GRAND TOTAL	5,336.2	5,754.3	5,925.4	171.1	3.0	589.2	11.0
<i>Memo items:</i>							
Infrastructure Disbursements ^{c/}	1,419.0	1,472.8	1,545.2	72.4	4.9	126.2	8.9
Revenues	3,824.1	4,269.9	4,419.0	149.1	3.5	594.9	15.6
Surplus/(Deficit)	(1,512.1)	(1,484.3)	(1,506.4)	(22.0)	1.5	5.7	(0.4)

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

^{b/} FY 2024 Quarterly Fiscal Program approved by the DBCC via Ad Referendum on May 23, 2024.

^{c/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.