

3RD QUARTER  
July-September 2024




# NATIONAL GOVERNMENT DISBURSEMENT REPORT 2024

↑ 6.4%

2024-3rd Quarter: **Php 1,499.7 B**  
2023-3rd Quarter: **Php 1,409.4 B**

In the third quarter of 2024, National Government (NG) disbursements reached **Php 1,499.7 billion**, marking a **6.4% increase** from Php 1,409.4 billion in the same period last year. This growth highlights the government's sustained spending efforts, supported by a notable 16.9% rise in revenues, which helped narrow the deficit to Php 356.3 billion—from Php 431.8 billion for the comparable period in 2023.



## NG Fiscal Performance (2024 vs. 2023)

(in billion Pesos)	2024	2023	Inc./Dec.
 Disbursements	1,499.7	1,409.4	6.4
 Revenues	1,143.4	977.7	16.9
 Deficit	356.3	431.8	(17.5)

## Actual vs Program Disbursements

NG actual cash operations for the third quarter exceeded the program by Php 21.3 billion (1.4%).

		Difference
Current Operating Expenditures	1,046.7	2.2% ↑
	1,069.3	
Capital Outlays	426.9	0.4% ↑
	428.4	
Net Lending	4.8	58.7% ↓
	2.0	
TOTAL	1,478.3	1.4% ↑
	1,499.7	

 Program  Actual

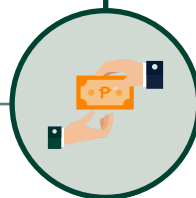
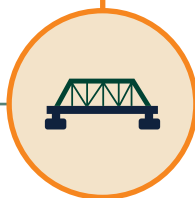
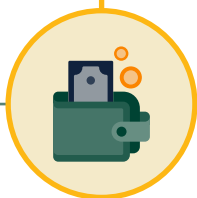
## September Highlights

Php 143.7 billion in personnel service expenditures, mainly for the implementation of the 1st tranche of salary adjustments of qualified civilian government employees pursuant to EO No. 64 dated August 2, 2024

Settlement/payment of arrears for the Public Health Benefits Allowance (PHEBA); and preparatory activities by the Commission on Elections for the conduct of the 2025 midterm elections

Payments for progress billings for completed road network and bridge program of the DPWH

Servicing of new external loans

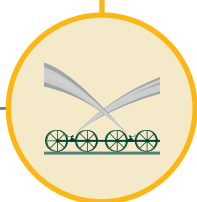


## August Highlights

Releases to the National Irrigation Administration for its contract farming, repair of national irrigation systems and the establishment of pump irrigation (Php 5.6 B); as well as to the Philippine Crop Insurance Corporation (PCIC) for its Crop Insurance Program (Php 1.9 B)

Php 82.5 billion combined allotment and capital transfers to LGUs due to higher National Tax Allotment shares of LGUs and Annual Block Grant to the Bangsamoro Autonomous Region in Muslim Mindanao

Medical Assistance for Indigents (MAIP) Program and payments for health emergency allowance claims of healthcare workers

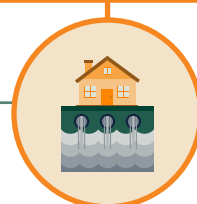
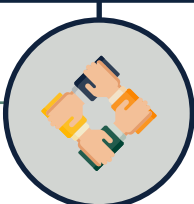


## July Highlights

Operating requirements of public schools and SUCs in line with the opening of classes in July 2024

Releases for the *Pantawid Pamilyang Pilipino* Program (4Ps) of the DSWD

Construction of roads, bridges, flood control structures, and hospital building projects



### Source:

National Government Disbursement Performance Reports



### Produced by:

Advocacy, Communications, and Training Service  
Department of Budget and Management  
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