

MACROECONOMIC PARAMETERS ASSUMPTIONS, FY 2021 - 2024

Parameter	Projections ^{1/}			
	2021	2022	2023	2024
Real GDP Growth (%) ^{2/}	6.0 – 7.0	7.0 – 9.0	6.0 – 7.0	6.0 – 7.0
Inflation (%)	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0
Dubai Crude Oil (US\$/bbl)	50 – 70	50 – 70	50 – 70	50 – 70
FOREX (P/US\$)	48 – 53	48 – 53	48 – 53	48 – 53
Growth of Goods Export (%) ^{3/}	10.0	6.0	6.0	6.0
Growth of Goods Import (%) ^{3/}	12.0	10.0	8.0	8.0

Sources: NEDA and BSP

1/ Projections were adopted in the Special Development Budget Coordination Committee (DBCC) Meeting on July 19, 2021.
2/ At Constant 2018 Prices
3/ Based on the IMF's Balance of Payments and International Investment Position Manual, 6th edition (BPM6)