

Parameter	Projections ^{1/}		
	2020	2021	2022
Real GDP Growth (%) ^{2/ 3/}	(4.5)-(6.6)	6.5-7.5	6.5-7.5
Inflation (%)	1.75 – 2.75	2.0 – 4.0	2.0 – 4.0
Dubai Crude Oil (US\$/bbl)	35-45	35 – 50	35 – 50
FOREX (P/US\$)	50 – 52	50 – 54	50 – 54
Growth of Goods Export (%) ^{4/}	(16.0)	5.0	5.0
Growth of Goods Import (%) ^{4/}	(18.0)	8.0	8.0
Source: NEDA and BSP 1/ Projections were adopted by the DBCC on July 16, 2020. 2/ At Constant 2018 Prices 3/ Revised GDP growth assumptions adopted by the DBCC on July 28, 2020 via Ad Referendum. 4/ Based on the IMF's Balance of Payments Manual 6 concept			