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Date

Department of Budget and Management
Malacañang, Manila

REPUBLIC OF THE PHILIPPINES

NATIONAL BUDGET CIRCULAR

NO. 486

March 26, 2003

- To :** Heads of Departments, Bureaus, Offices and Agencies of the National Government, Including Government-Owned and/or Controlled Corporations, State Universities and Colleges, Local Government Units and All Others Concerned
- SUBJECT :** Amending National Budget Circular (NBC) No. 442, dated March 29, 1995 Relative to the Cost of Participation of Government Officials and Employees in Conventions, Seminars, Conferences, Symposia and Similar Non-Training Gatherings Sponsored by Non-Government Organizations or Private Institutions

1.0 Purpose

This Circular is being issued to amend NBC No. 442 on the cost of participation of government officials and employees in conventions, seminars, conferences, symposia and similar non-training gatherings sponsored by non-government and private organizations and adjusting the rates to cover the increasing expenses for the activity.

2.0 Paragraph 3.2 of said Circular is hereby amended to read as follows:

"3.2 The registration fee or charge for participation in said convention, seminar, etc. shall not exceed P1,200 per day per participant. Any amount in excess of the prescribed rate shall be at the expense of the participant."

3.0 Paragraph 3.5 of the same Circular is hereby reiterated; to wit:

"3.5 All expenditures for the purpose shall not exceed the annual appropriation for training and seminar expenses of agencies concerned and shall be subject to the usual accounting and auditing rules and regulations."

4.0 This Circular shall take effect immediately.

EMILIA T. BONCODIN

Secretary