



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
MALACANANG, MANILA

LOCAL BUDGET MEMORANDUM

No. 68-A
JULY 15, 2014

TO : The Provincial Governors, City and Municipal Mayors, Barangay Chairmen, Members of Local Sangguniang Panlungsod/Bayan/Lalawigan, Local Finance Committees, Local Budget Officers, Treasurers and All Others Concerned

SUBJECT : **AMENDMENT TO ITEM 2.2.2 OF LOCAL BUDGET MEMORANDUM NO. 68 DATED JULY 1, 2014**

1.0 Item 2.2.2 of Local Budget Memorandum No. 68 dated July 1, 2014 is hereby amended to read as follows:

"2.2.2 Pursuant to Section 284 of RA No. 7160, the Local Government Code of 1991, summarized below is the breakdown of the total share by level of LGU of the FY 2015 IRA of ₱389,860,429,000:"

| Level of LGU | No. of LGUs | Share Equivalent to the Cost of Devolved Functions/ City-Funded Hospitals as of 31 December 1992 | Share Determined on the Basis of Section 285 of RA 7160 | Total IRA Shares |
|----------------|---------------|--|---|------------------------|
| Provinces | 81 | 2,845,490,826 | 88,178,326,872 | 91,023,817,698 |
| Cities | 144 | 1,028,782,874 | 88,178,326,872 | 89,207,109,746 |
| Municipalities | 1,478 | 2,602,125,420 | 130,350,570,160 | 132,952,695,580 |
| Barangays | 41,889 | - | 76,676,805,976 | 76,676,805,976 |
| | 43,592 | 6,476,399,120 | 383,384,029,880 | 389,860,429,000 |

2.0 This issuance shall take effect immediately.

FLORENCIO B. ABAD
Secretary