

LBP Form No. 7

**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS**

Budget Year: _____
Province/City/Municipality: _____

<p>1. Statutory and Contractual Obligations</p> <p>1.1 5% MMDA Contribution for LGUs in NCR only (R.A. No. 7924)</p> <p>1.2 Prior Years' Obligation (if any)</p> <p>1.3 Terminal Leave and Retirement Gratuity Benefits (compulsory retirement age/end of term for elective officials)</p> <p>1.4 Debt Service</p>	<p align="center">A m o u n t</p>
<p>2. Budgetary Requirements</p> <p>2.1 20% of IRA for Development Fund</p> <p>2.2 5% Calamity Fund</p> <p>2.3 Financial Assistance to Barangays (P1,000 minimum aid)</p>	<p align="center">A m o u n t</p>
<p align="center">T O T A L</p>	
<p>Certified Correct: _____ Approved: _____</p> <p>Local Finance Committee:</p> <p>_____</p> <p>_____</p> <p>Local Budget Officer Local Treasurer Local Planning and Development Officer Local Chief Executive Officer</p>	

INSTRUCTIONS

This form will present the statutory and contractual obligations, and budgetary requirements.

Prepare the same form for each local economic enterprise/public utility.