

LBP Form No. 7

**STATEMENT OF STATUTORY/CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS**

Budget Year: _____
Province/City/Municipality: _____

<p>1. Statutory and Contractual Obligations</p> <p>20% Development Fund Prior Years' Obligation 5% MMDA Contribution for LGUs in NCR only (R.A. No. 7924) Others</p>	<p align="center">Amount</p>
<p>2. Budgetary Requirements</p> <p>Debt Service 5% Calamity Fund Aid to Barangays Discretionary Funds (not to exceed 2% of the basic RPT in the next preceding fiscal year)</p>	<p align="center">Amount</p>
<p align="center">TOTAL</p>	
<p>Certified Correct: _____ Approved: _____</p> <p>Local Finance Committee:</p> <p>_____</p> <p>Local Budget Officer Local Treasurer Local Planning and Local Chief Executive Development Officer</p>	

INSTRUCTIONS

This form will present the statutory and contractual obligations, and budgetary requirements:

Indicate statutory and contractual obligations.

A separate LBP Form No. 7 shall be prepared for each economic enterprises and public utility.